

‘No Deposit bonus’ campaign Terms and Conditions

Effective as of 15th November 2023

These terms and conditions (hereinafter referred to as the “**Terms and Conditions**”) govern the ‘no deposit bonus’ campaign (hereinafter referred to as the “**Campaign**”) that is organized by Admirals SC Ltd (ex. Aglobe Investments Ltd) (a private company that is limited by shares, duly incorporated in the Republic of Seychelles under incorporation number 8426894-1 on 26th September 2019, duly licensed as a Securities Dealer by the Seychelles financial services authority under license number SD073 that was granted on 06th January 2021, hereinafter referred to as the “**Company**”), each Entrant (as the term “**Entrant**” is defined in Clause 2.2 of the Terms and Conditions) of which (Campaign) may receive the one-off amount of USD 100 (or the equivalent amount in such Entrant’s base account currency) by the Company (hereinafter referred to as the “**Amount**”), subject to the Terms and Conditions.

1. EFFECTIVE DATE

The Campaign has entered into effect on 15th November 2023 (hereinafter referred to as the “**Effective Date**”), and will remain in effect until such time the Company determines in accordance to its sole and absolute discretion.

2. ENTRANCE TO THE CAMPAIGN

2.1. Subject to the Terms and Conditions, the Campaign is available to all new and existing clients (both natural and legal persons) of the Company, that:

- I. Have been successfully onboarded as clients of the Company (to be determined in accordance to the Company’s sole and absolute discretion).
- II. Have opened a live (i.e., not demo) “Trade.MT4” or a live (i.e., not demo) “Zero.MT4” or a live (i.e., not demo) “Trade.MT5” or a live (i.e., not demo) “Zero.MT5” account with the Company (the live (i.e., not demo) “Trade.MT4”, live (i.e., not demo) “Zero.MT4”, live (i.e., not demo) “Trade.MT5”, live (i.e., not demo) “Zero.MT5” accounts shall hereinafter, wherever the context requires, be collectively referred to as the “**Accounts**”).
- III. Have not made any deposit(s) in either of the Accounts (it is hereby clarified that if, prior to the Effective Date, any existing client of the Company and/or the Admiral Entities (as the term “Admiral Entities” is defined in Clause 6.1 of the Terms and Conditions) has opened either of the abovementioned type(s) of Accounts and has made any real (i.e. not demo) fund deposit(s) therein, they will not be eligible, and as such, will not be allowed, to participate in the Campaign and/or the Additional campaigns (as the term “Additional campaigns” is defined in Clause 6.1 of the Terms and Conditions)).
- IV. Are not residents and/or citizens of the United Kingdom and/or any European Union member state and/or any European Economic area country (only applicable to natural persons).
- V. Are not incorporated or formed or organized in the United Kingdom and/or any European Union member state and/or any European Economic area country (only applicable to legal persons).
- VI. Have fully agreed to the Terms and Conditions, in their entirety.

2.2. Each natural or legal person that has complied with the applicable respective provisions that can be found in Clause 2.1 of the Terms and Conditions will be considered an Entrant

for the purpose of the Campaign (hereinafter referred to as the “**Entrant**”) and will, subject to the Terms and Conditions, be entitled to the Amount.

3. AVAILABILITY OF AMOUNT/ TRADING CONDITIONS

3.1. In order for the Amount to be made available in the Specified Account (as the term “Specified Account” is defined in Clause 3.1(B) below), the Entrant must:

- A. Select (by clicking on) the “No Deposit Bonus” banner which will be found in the dashboard area of the designated “Dashboard” that is operating under the Company, and
- B. Select (by clicking on) only one (1) of the Accounts which will be used by the Entrant for the purpose of trading the Amount (hereinafter referred to as the “**Specified Account**”), to/from which (Specified Account) deposit(s)/ withdrawal(s) of real (i.e., not demo) funds from the Entrant’s side will be disabled until the applicable (to the Entrant) provisions which are indicated in Clause 4.2 or Clause 4.3 or Term 5 of the Terms and Conditions (as applicable) are met, while, if the Entrant does not use the Amount/ ‘Credit’ within the Trading Period (as the term “Trading Period” is defined in Clause 4.1 of the Terms and Conditions), deposits/withdrawals of real (i.e., not demo) funds from the Entrant’s side to/from the Specified Account will be enabled as soon as the Trading Period is concluded.

3.2 The Entrant will receive the Amount only once, and only in the Specified Account.

3.3 Once received, the Amount will be displayed in the Entrant’s ‘Credit’ field, which ‘Credit’ field will be located in the Entrant’s Specified Account in the ‘MetaTrader’ platform.

3.4 Within twenty-four (24) hours after each trade in the Specified Account is closed, the respective profit or loss will be transferred in the Specified Account’s ‘Balance’ field, which ‘Balance’ field will be located in the Entrant’s Specified Account in the ‘MetaTrader’ platform.

3.5 The utilization of the following trading methodologies within the scope of the bonus campaign is strictly prohibited and may lead to disqualification from the bonus program:

3.5.1 Implementation of a scalping strategy on the bonus account.

3.5.2 Application of a hedging strategy on the trading account designated for meeting profit withdrawal requirements.

3.5.3 Deployment of trading robots on the bonus account.

4. DEPOSITS/ WITHDRAWALS TO/FROM THE SPECIFIED ACCOUNT

4.1. The Entrant will only be allowed to trade the Amount within thirty (30) calendar days from the date of receipt thereof in the Specified Account (hereinafter referred to as the “**Trading Period**”). In addition, it is hereby clarified that if the Entrant does not trade the Amount within the Trading Period, such Amount (if not traded at all) or the remaining part thereof (if the Amount is traded partially) will be lost upon conclusion of the Trading Period, while, in line with the above, any respective ‘Credit’ (if any) will also be lost upon conclusion of the Trading Period.

4.2.If, during the Trading Period (but prior to the conclusion thereof), the Entrant's trade(s) in the Specified Account result in overall profits (in such a case, the profits will be shown in the Specified Account's 'Balance' field, which 'Balance' field will be located in the Entrant's Specified Account in the 'MetaTrader' platform)), in order for the Entrant to be able to proceed with withdrawing profits (subject to the reservation which is indicated in Clause 4.2 (B) of the Terms and Conditions)) from the Specified Account, the Entrant must:

(A) Deposit real (i.e., not demo) funds in any one or more of their existing (i.e., not the Specified Account) types of Accounts (only applicable in case where the Entrant is an existing client of the Company prior the Effective Date and has not made any deposit(s) of real (i.e., not demo) funds therein)), or, open any one or more of the other types of Accounts (i.e., not the Specified Account) with the Company, in which they (i.e., the Entrant) will deposit real (i.e., not demo) funds, **and**

(B) Conclude trade(s) in such one or more other types of Accounts (i.e., not the Specified Account) whose notional value will (either on the aggregate or in only one of the other types of Accounts (and not in the Specified Account)) meet the applicable thresholds which are presented in points I-II of Clause 4.2(B) of the Terms and Conditions:

- I. If the real-time applicable profits (in such a case, the real-time applicable profits will be shown in the Specified Account's 'Balance' field, which 'Balance' field will be located in the Entrant's Specified Account in the 'MetaTrader' platform)) to be displayed at anytime and at all times (subject to the limitations which are included herein) in the Specified Account amount to three hundred United States dollars (USD 300) or less (hereinafter referred to as the "**Initial Profit Threshold**"), the notional value of the Entrant's trades must be equal to one million two hundred thousand United States dollars (USD 1,200,000) (hereinafter referred to as the "**Initial Notional Value Threshold**").
- II. In the event where any real-time applicable profits (in such a case, the real-time applicable profits will be shown in the Specified Account's 'Balance' field, which 'Balance' field will be located in the Entrant's Specified Account in the 'MetaTrader' platform)) to be displayed at anytime and at all times (subject to the limitations which are included herein) in the Specified Account exceed the Initial Profit Threshold, the notional value of the Entrant's trades must be equal to at least four thousand (4,000) times the amount of the real-time applicable profits to exceed such Initial Profit Threshold (hereinafter referred to as the "**Subsequent Notional Value Threshold**")¹.

¹ For instance, if the real-time applicable profits in the Entrant's Specified Account amount to USD 350, the following shall apply:

- A. For the amount of USD 300, the notional value of the Entrant's trades must be equal to USD 1,200,000, **and**
- B. For the remaining amount of USD 50, the notional value of the Entrant's trades must be equal to USD 200,000 (i.e., USD 50 x 4,000).

Further to the above, it is hereby clarified that once the Entrant opens, during the Trading Period (but prior to the conclusion thereof), any one or more of the other types of Accounts (i.e., not the Specified Account) with the Company and deposits real (i.e., not demo) funds therein, and/or opens any one or more live (i.e., not demo) “Trade.MT4” and/or live (i.e., not demo) “Zero.MT4” and/or live (i.e., not demo) “Trade.MT5” and/or live (i.e., not demo) “Zero.MT5” account(s) with any of the Admiral Entities and deposits real (i.e., not demo) funds therein, and/or opens any one or more live (i.e., not demo) “Trade.MT4” and/or live (i.e., not demo) “Zero.MT4” and/or live (i.e., not demo) “Trade.MT5” and/or live (i.e., not demo) “Zero.MT5” account(s) with any other entity (apart from the Company or the Admiral Entities) that is explicitly authorized to operate under the “Admiral Markets” and/or the “Admirals” trademarks and deposits any real (i.e., not demo) funds therein, then:

- I. The remaining (up to the point in time on which the real (i.e., not demo) funds are reflected in the other types of Accounts)) ‘Credit’ (and any remaining Amount, if any)) in the Specified Account will be lost.
- II. The date on which the real funds are reflected will be considered as the date on which the Trading Period has ended, and the Entrant will have thirty (30) calendar days from such date (plus the pro-rated amount of the calendar days that would remain until conclusion of the full Trading Period had the Entrant not made such deposit), to trade, as applicable, the Initial Notional Value Threshold and/or the Subsequent Notional Value Threshold in such any one or more other types of Accounts (i.e., not the Specified Account).

4.3.If, upon conclusion of the Trading Period, it is evidenced that the Entrant’s trade(s) in the Specified Account have resulted in overall profits (in such a case, profits will be shown in the Specified Account’s ‘Balance’ field, which ‘Balance’ field will be located in the Entrant’s Specified Account in the ‘MetaTrader’ platform)), but the Entrant does not proceed with the actions to which reference is made in Clause 4.2 prior to the conclusion of the Trading Period, in order for the Entrant to be able to proceed with withdrawing profits from the Specified Account (subject to the reservation which is indicated in Clause 4.3 (B) of the Terms and Conditions)), the Entrant will have thirty (30) calendar days from the immediately next calendar day following conclusion of the Trading Period in order to trade, as applicable, the Initial Notional Value Threshold and/or the Subsequent Notional Value Threshold, during which they (i.e., the Entrant) will be required to:

- (A) Deposit real (i.e., not demo) funds in any one or more of their existing (i.e., not the Specified Account) types of Accounts (only applicable in case where the Entrant is an existing client of the Company prior the Effective Date and has not made any deposit(s) of real (i.e., not demo) funds therein)), or, open any one or more of the other types of Accounts (i.e., not the Specified Account) with the Company, in which they (i.e., the Entrant) will deposit real (i.e., not demo) funds, **and**
- (B) Conclude trade(s) in such one or more other types of Accounts (i.e., not the Specified Account) whose notional value will be equal (either on the aggregate or in only one of the other Accounts (and not in the Specified Account)) to at least the, as applicable, Initial Notional Value Threshold and/or the Subsequent Notional Value Threshold. In addition, for the avoidance of doubt, it is hereby clarified that due to its dynamic nature, the Initial Notional Value Threshold and, as the case may be, the

Subsequent Notional Value Threshold, will be subject to constant changes, and its/their (as applicable) calculation will be dependent on the real-time applicable profits to be displayed at anytime and at all times (subject to the limitations which are included herein) in the Specified Account (as stated above, in such a case, profits will be shown in the Specified Account's 'Balance' field, which 'Balance' field will be located in the Entrant's Specified Account in the 'MetaTrader' platform)).

Further to the above, it is hereby clarified that immediately upon conclusion of the Trading Period, the remaining 'Credit' (and any remaining Amount, if any)) in the Specified Account will be lost.

4.4.If the Entrant's trade(s) in the Specified Account result in profits (which profits, in such a case, will be shown in the Specified Account's 'Balance' field, which 'Balance' field will be located in the Entrant's Specified Account in the 'MetaTrader' platform) but the Entrant does not meet the applicable (to the Entrant) requirements which are indicated in Clause 4.2 or 4.3 of the Terms and Conditions, the Entrant's open positions in the Specified Account will be automatically closed and any profits generated therein will be lost.

4.5.Further to the above, it is hereby clarified that:

A. The Initial Notional Value Threshold and the Subsequent Notional Value Threshold will be calculated in accordance to the formula that is immediately presented in quotation marks below:

“Initial Notional Value Threshold = instruments contract size * volume in lots * closed price * exchange rate * 2”

Subsequent Notional Value Threshold = instruments contract size * volume in lots * closed price * exchange rate * 2”

B. Only those trades which will be open for at least one hundred eighty (180) consecutive seconds will be considered valid and taken into account towards meeting the Initial Notional Value Threshold and the Subsequent Notional Value Threshold.

5. NEGATIVE BALANCE

If, upon conclusion of the periods (whenever arising) to which reference is made in Clause 4.1 or Clause 4.2 or Clause 4.3 of the Terms and Conditions (as applicable) it is evidenced that the Entrant's trade(s) in the Specified Account have resulted in overall losses, the Entrant's open positions (if any) in the Specified Account will be automatically closed and the Specified Account will be corrected to zero (0).

6. MISCELLANEOUS

6.1.The Entrant acknowledges that during the operative period of the Campaign, there may be other companies (apart from the Company) which are explicitly authorized to operate under the “Admiral Markets” and/or “Admirals” trademarks (hereinafter referred to as the “Admiral Entities”) that will be holding campaign(s) whose offering(s) is/are (as applicable) the same or similar with the Campaign (hereinafter referred to as the “Additional campaigns”), and relevantly agrees not to apply and/or attempt to apply for participation in any such Additional campaigns of the Admiral Entities.

- 6.2. The Company reserves the right, in its sole and absolute discretion, to cancel or amend the Campaign and/or the Terms and Conditions without prior notice. Any changes to the Campaign and/or the Terms and Conditions will be notified to the Entrants as soon as possible, through the delivery of an email to their registered (with the Company) email address. Under no circumstances shall the Company be liable for any consequences of any alteration, amendment, suspension, cancellation or termination of the Campaign and/or the Terms and Conditions.
- 6.3. By participating in the Campaign, the Entrant and/or potential Entrant consents to the processing of their personal data, which personal data will be collected and used by the Company and/or any related and/or affiliated and/or contracted (with the Company) companies through automated and/or non-automated means. The personal data of a potential Entrant and/or Entrant will be retained and used in accordance to the Company's privacy policy, a copy of which will, at all times, be available on the Company's website.
- 6.4. The Company and/or related and/or affiliated and/or contracted (with the Company) companies shall not be liable for any damages and/or losses that may be suffered by any Entrant and/or potential Entrant.
- 6.5. The Company and/or related and/or affiliated and/or contracted (with the Company) companies shall not be liable for technical malfunctions of any telephone network or lines, computer online systems, servers, or providers, computer equipment or software, failure of any email or entry to be received on account of technical problems or traffic congestion on the internet, telephone lines or at any website, or any combination thereof, including any injury or damage to Entrants and/or potential Entrants or any other person's computer or mobile telephone related to or resulting from participation or intended participation in the Campaign.
- 6.6. Should the Terms and Conditions be translated into any other language but English, the English version shall remain controlling and prevail on any question of interpretation or otherwise.
- 6.7. To the maximum extent permitted by law, the Company excludes all liability whether arising in tort (including without limitation negligence), contract or otherwise, for any personal injury or any other loss or damage (including without limitation loss of opportunity or loss of profits) whether direct, indirect, incidental, special or consequential, arising in any way out of the Campaign.
- 6.8. The Entrant agrees, at all times, to indemnify and hold harmless the Company, its affiliates, subsidiaries, associated, related, and contracted companies, and their officers, employees and agents ("**those indemnified**") from and against any loss (including reasonable legal costs) or liability incurred or suffered by any of those indemnified where such loss or liability was caused by the Entrant and/or any persons acting under their control and/or direction and/or instructions and/or authority.
- 6.9. The Company and/or affiliated and/or subsidiaries and/or associated and/or related and/or contracted (with the Company) companies will not be liable for performance delays nor for non-performance due to causes beyond its/their (as applicable) reasonable control.
- 6.10. The Company reserves the right to amend the Terms and Conditions and/or any part

thereof, as well as to cancel and/or terminate and/or modify and/or suspend the Campaign, at any time.

- 6.11. Headings used in the Terms and Conditions are for ease of reference only and shall not be construed as interpreting such.
- 6.12. The Company may, in the event where it deems that an Entrant or potential Entrant has, and/or may have, breached and/or violated the Terms and Conditions and/or the Company's terms and conditions (that govern the client relationship between the Company and the Entrant), policies and/or procedures and/or committed any fraudulent and/or abusive and/or manipulative actions, to proceed with either or all of the following actions, which actions, for the sake of clarity, are indicative and not exhaustive:
- A. Withhold and/or cancel and/or subtract the Amount and/or the 'Credit' and/or the 'Balance' and/or any part thereof, from the Entrant's Specified Account and/or other Accounts and/or other accounts (as applicable).
 - B. Terminate its relationship with the Entrant with immediate effect.
 - C. Block the Entrant from accessing their Specified Account and/or the other Accounts and/or any other accounts that the Entrant has opened with the Company.
- 6.13. In the event where the Company deems, in accordance to its sole and absolute discretion, that an Entrant or potential Entrant has, and/or may have, acting on their own behalf or with others, opened and/or attempting to open trading position(s) whose purpose or effect is to extract the Amount and/or 'Credit' and/or 'Balance' generated by the Campaign without exposure to economic risk, and/or hedge positions (this means that hedging is strictly prohibited), including, without limitation, holding open position(s) in one direction, including by way of illustration only, single or correlated currencies, at given periods, internally (using the same and/or other trading and/or other accounts held with the Company) or externally (using other trading and/or other accounts held with other brokers), it (the Company) may proceed, without limitation to any other measures which it may deem appropriate, with the assumption of either or all of the actions to which reference is made in Clause 6.12(A)-(C) of the Terms and Conditions.
- 6.14. In accordance to its sole and absolute discretion, the Company may:
- A. Set and/or limit and/or restrict and/or block and/or suspend and/or amend any withdrawal methods and/or options and/or means and/or the availability thereof, at any time, without prior notice, for as long as the Company deems fit, and/or
 - B. Set and/or limit and/or restrict and/or block and/or suspend and/or amend any deposit and/or withdrawal periods, for as long as the Company deems fit (for instance (but not limited to), the Company will be able to disable deposits/withdrawals after the Entrant's participation in the Campaign concludes, for as long as the Company deems fit)).
- 6.15. The Company will not be liable for any losses, such as, but not limited to, where the open positions and/or floating profit/loss in the Entrant's accounts (including, but not limited to, the Entrant's Specified Account and/or the remaining Accounts and/or accounts) results in the Entrant's removal from the Campaign.

6.16. The Terms and Conditions are in addition to the Company's applicable disclosure documents and policies, as well as the terms and conditions that govern the client relationship between the Company and the Entrant.

6.17. Use of the singular includes the plural and vice versa; use of any gender includes the other genders.

6.18. If any term and/or provision of the Terms and Conditions shall be held or made invalid by a court decision, the remainder of the Terms and Conditions shall not be affected thereby.

7. GOVERNING LAW AND JURISDICTION

The Terms and Conditions shall be governed by and construed in accordance with the laws of the Republic of Seychelles and the courts of the Republic of Seychelles will have exclusive jurisdiction to resolve any dispute arising in relation to the subject matter of the Terms and Conditions.