

What is Forex?

foreign ——} {- exchange -}



market for trading currencies

Forex is a global

- a centralised exchange

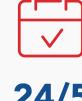
It operates without

transferred for another, between participants

One currency is



HOW DOES FOREX OPERATE?



Open 24 hours a day, 5 days a week



World's largest financial market









companies

Pension, mutual

and hedge funds

Money remittance

Central banks



Tourists

Multinational

companies

Commercial banks



Buy



Retail traders

PROFIT FROM FALLING OR RISING MARKETS, BY TRADING LONG OR SHORT.





UK Ltd recommends you seek advice from an independent financial advisor.

Risk warning: Trading foreign exchange or contracts for differences on margin carries a high level of risk, and may not be suitable for all investors. There is a possibility that you may sustain a loss equal to or greater than your entire investment. Therefore, you should not invest or risk money that you cannot

afford to lose. You should ensure you understand all of the risks. Before using Admiral Markets UK Ltd services please acknowledge the risks associated with trading.

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