

## **Forex Strategies**



strategy is similar to a business plan

A Forex

make profitable trading decisions in the long term

It helps traders

# **STRATEGY**

**SCALPING IS A POPULAR TRADING** 



The goal is to make profit on small price changes.

Traders who use this strategy are known as scalpers.

This allows trading with higher frequency during the day.

There are numerous types of scalping strategies.

#### Currency pairs: All majors pairs • Time frame: M15, H1, H4 **Indicators:** Chande Momentum Oscillator (CMO)

**CORONA** 

**Scalping Strategy** 

**Entry position** 

- LONG entry: RSI must be above 30, CMO must be below -50 **SHORT entry:** RSI must be above 70, CMO must be below 50

Trades are only valid if Corona is above 6

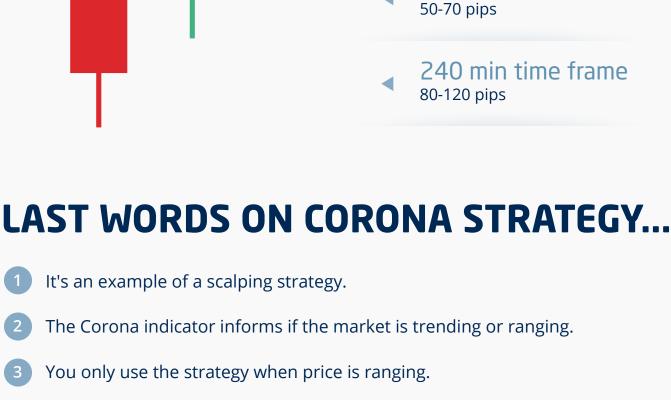
**Short stop loss:** above previous top

### **Stop loss set-up Long stop loss:** below previous bottom

**Important filter** 

Long entry **Short entry** 





15 min time frame

30 min time frame

60 min time frame

20-30 pips

30-50 pips



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