

ADMIRAL MARKETS UK LTD PAYMENTS TERMS AND CONDITIONS

These terms and conditions (hereinafter "Terms") apply to any transfers made by clients of Admiral Markets UK Ltd (hereinafter "Admiral Markets") for the purpose of depositing monetary funds to or withdrawing monetary funds from (hereinafter "Payment") the client's trading account, which has been opened with Admiral Markets.

Upon submitting a request to Admiral Markets for making a Payment, each client confirms that they have read, understood and agree to be bound by these Terms and the specific terms of the used payment method chosen within Traders Room. With regard to matters not determined by these Terms, the General Terms and Conditions of Admiral Markets UK LTD shall apply.

Payments

Admiral Markets reserves the right to accept or deny Payment requests of clients at its own discretion at any time. Please note that Admiral Markets shall not accept nor process Payments directed to or originating from accounts belonging to someone other (third person) than the client.

In case of withdrawal of funds, Admiral Markets reserves the right to execute such a request to the same bank, intermediary bank and to the same account used by the client for making the initial or any previous Payment, regardless of the withdrawal method chosen or preferred by the client.

Admiral Markets reserves the right to withhold the execution of Payments and request additional documents at any time, either to check the source of Payments or if otherwise deemed necessary by Admiral Markets.

Additional Payment details

More specific details applicable to Payments (e.g. Payment limits, time schedules etc.) shall be displayed in the Trader's Room upon submitting the Payment request, whereas each client shall be solely responsible for taking note of such details prior to making any Payment requests.

Erroneous or incorrect Payment requests

The client is encouraged to beware of any inaccuracies on the Payment request. Moreover, in the event that the client has made an erroneous or incorrect Payment request, Admiral Markets shall not be obligated to reclaim the Payment from the Payment Service Provider nor reimburse the client for any fees, costs or other expenses occurred therein. The client shall be responsible for compensating Admiral Markets for any costs or damages incurred as result of the erroneous or incorrect Payment request.

Fees

Opening a trading account or demo account is free of charge.

Deposit of funds to trading account	
NB Admiral Markets UK Ltd does not accept deposits to the client's trading account from any third party. Trading accounts, to which such deposits are sent, shall be blocked and the deposit shall be sent back to the sender. In such an event all costs related to the transfer shall be borne by the initial third party sender.	
Bank transfer	Free
Smartpay (Visa, Mastercard, Maestro)	0,90%
Skrill	2,00%
Neteller	1,50%

Withdrawal of funds from the trading account	
Bank transfer	Local bank fees apply, please see local website for charges
Skrill	0,9%
Neteller	0,9%

Internal transfer (between a clients' separate trading accounts)	
Accounts with the same base currency	Free
Accounts with different base currencies	1% of the amount
From GBP trading account	
Local payment to Barclays	£1 / 3 EUR
Local payment to another bank	£1 / 3 EUR
International Transfer	£5 / 10 EUR
From EUR/USD/CFH trading accounts	
Transfers that originate from accounts in EUR/USD/CHF will be charged the equivalent amount in the same base currency.	
2% of withdrawal amount	
Local payment	£5 / 10 EUR
Local payment to another bank	£5 / 10 EUR
Foreign payment	£5 / 10 EUR

Should the base currency of a client's trading account differ from the base currency of the transferred funds, the amount transferred will be converted to the base currency of the client's trading account. The daily exchange rate of Admiral Markets UK Ltd recipient bank, to where the payment was directed, will be used to convert funds.

Deposits will be transferred to the client's trading account within one business day between the hours of (09:00-17:00) once the amount has reflected in Admiral Markets UK Ltd bank account.

Should any additional bank service charges apply to the transfer (from the receiving bank or intermediary bank), the amount will be deducted from the funds to be transferred. As a result of this the client may receive an amount below what was originally intended. Admiral Markets UK Ltd will not be liable for any service charges imposed to transfers by other banks.

Should a transfer which entails debit of service charges (i.e. A type of transfer service charge such as "All charges to Beneficiary" or "Shared Cost") be made out to an Admiral Markets UK Ltd bank account, the charges will be deducted from the amount to be transferred to the client's trading account.

Admiral Markets UK Ltd processes fund withdrawals from the client's trading account on the same business day provided the request for a withdrawal of funds has reached Admiral Markets UK Ltd before 17:00. Requests for withdrawals received by Admiral Markets UK Ltd after 17:00 on business days or on weekends, national and bank holidays will be processed on the next business day.

Applicable fees are charged in the same base currency as used on the client's trading account - i.e. if the base currency of an account is EUR charges will apply in EUR, if the base currency of an account is GBP charges will apply in GBP

Commission (execution of trading orders)	
MetaTrader 4 - Admiral.Markets trading account All instruments other than stock CFDs Commission on stocks CFDs	Free Free 0,10 USD (or equivalent amount in another currency) per single stock
MetaTrader 4 – Admiral.Prime trading account Forex Spot, Gold Spot	3 USD or equivalent per 1.0 lots, per side [1]
MetaTrader 4 – Admiral.Prime trading account Silver Spot	0.3 USD or equivalent per 1.0 lots, per side [1]

[1] The commission is calculated separately for both opening and closing a trade (the double amount of the commission is taken from the account when a position is opened)

Commission Rates in Available Deposit Currencies on Admiral.Prime Account		
Account Currency	Commission Rate per 1.0 lots	
	Forex & Spot Gold	Spot Silver
BGN	5.0	0.5
CHF	3.0	0.3
CZK	75.0	7.5
EUR	3.0	0.3
GBP	2.0	0.2
HRK	20.0	2.0
HUF	850.0	85.0
PLN	12.5	1.3
RON	12.5	1.3
USD	3.0	0.3

Additional services	Monthly Cost
Web-based application: Admiral.Autochartist	
For Admiral.Markets account owners	Free

Please note that trading may entail additional fees, which are related to rollovers (e.g. swaps or interest fees) for positions on any instruments held overnight and credit/debit of dividend adjustments for positions on stock CFDs and index CFDs, pursuant to the terms and conditions established in the Contract Specifications section of the Admiral Markets' website.

Local legislation

As laws and regulations regarding financial services and monetary operations may differ greatly from region to region, each client shall be solely responsible for complying with any local regulations, in particular with any applicable tax liabilities.

Malfunction of payment systems

Each client should note the inherent vulnerability to failure, delay and/or disruption of online payment systems, in particular as may be associated with the Payment Service Provider. The client is strongly recommended to keep their anti-virus software up-to-date and to continuously check their computer for viruses.

Under no circumstances shall Admiral Markets be held responsible for any delays, malfunctions and/or outages of the payment systems and/or any other technical systems, which belong to or are operated by the Payment Service Provider and/or for the results of such delays, malfunctions and/or outages.



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